# **Leal**

# **How to Prepare and Send a CDA**

All transactions must have a Commission Disbursement Authorization (CDA) completed and sent out to the closer. The CDA is used to document all commissions and fees and make sure all parties are paid the correct amounts.

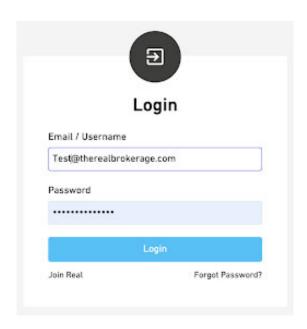
Follow these three easy steps:

- 1. Calculate Commission
  - Edit & Re-Generate a CDA
- 2. Approve Commission Calculation
- 3. Send CDA to Closer

### How to Create a CDA:

**You should create your CDA at least 7 days prior to closing.** If your CDA is not approved before closing, your payment could be delayed.

CDAs are generated within your app or online in the desktop version. This example is in the desktop version and you can get there by going to bolt.therealbrokerage.com and log in using the email address and password you use to log into the app on your phone.



Once you log in, you can see all your transactions.

Click on the transaction that you need to create your CDA for.

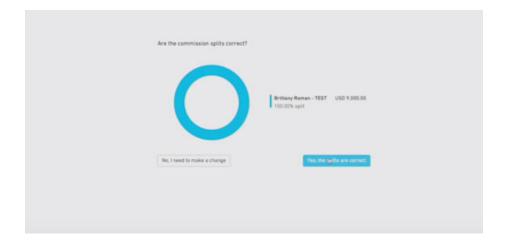


That brings you to this screen that lets you know, it's time to approve and review your commissions.

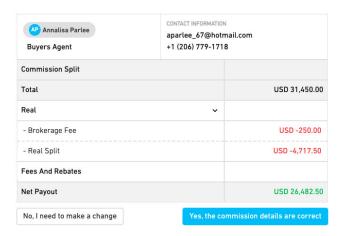
#### Click Next.



This screen asks you if the splits are correct. It will show you how the commission is split. If it's not correct, you can say No, I need to make a change, and go back make appropriate edits to your transaction. If it looks good, click Yes, the splits are correct.

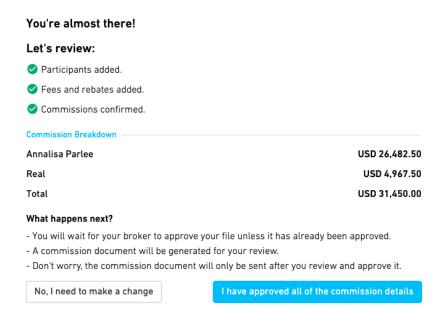


If you click Yes, you will come to a summary page that breaks down your Gross Commission minus your fees which may include: your 15% Real split if you have not capped or a transaction fee if you have, stock contributions if you have opted into the stock purchase plan, and a brokerage fee, if applicable, to total your Net Commission to be paid to you at closing.



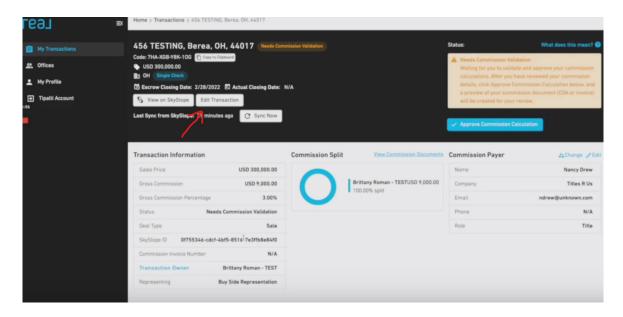
When clicking Yes, you will come to this next screen with one more breakdown to review. It also tells you what the next steps will be.

Review this thoroughly and if you need to make any changes, click No, I need to make a change and return to the transaction to make your changes. If it is correct, click I have approved all of the commission details.

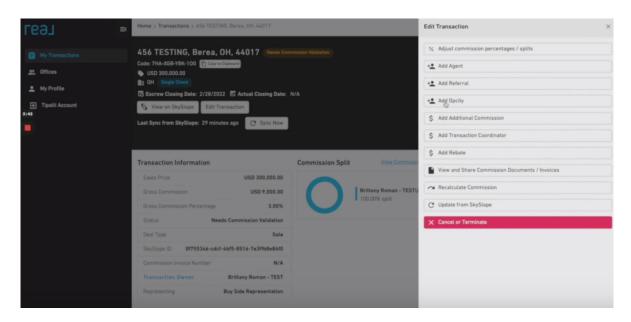


## Edit CDA or Add Payment Participant

On any of the previous three screens, when clicking No, you will come back into your transaction and you will click on Edit Transaction or Manage Payment Participants to Input a Payment Participant.



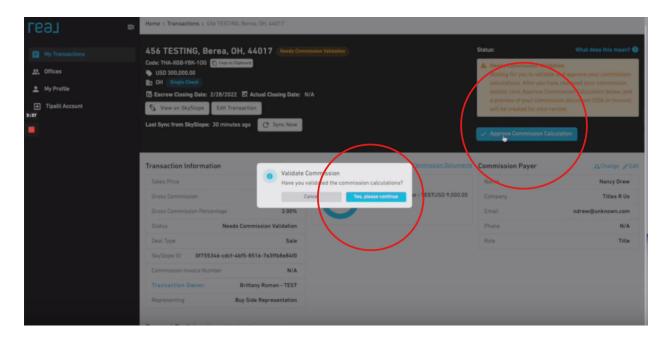
A window will pop open giving you options for what changes you need to make to your CDA. This includes adjusting your splits, adding an agent, a referral, Opcity, additional commission, a Transaction Coordinator, or a rebate.



## **Approve Commission Calculation**

Once the information has been updated or the information is correct, click on Approve Commission Calculation, and then click Yes, please continue.

Now your CDA has been validated and, as long as your Broker has reviewed and approved your transaction, you will be able to proceed to send your CDA.

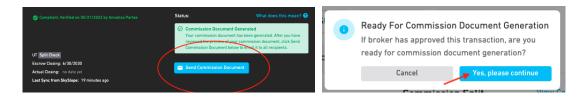


### **Send CDA to Closer**

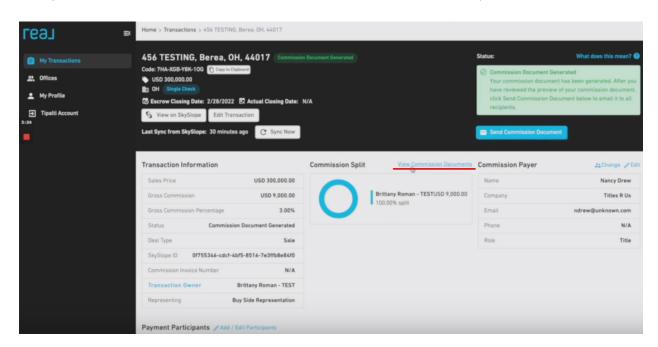
Upon Broker approval of your transaction documents, you will see the Send Commission Document. Click on this button.

The Ready for Commission Document Generation window will open.

Click Yes, please continue.



Now you will be able to click on View Commission Documents and open the CDA for review.

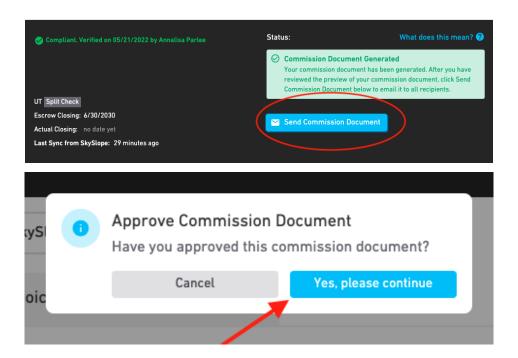


Review the CDA thoroughly to make sure it is correct.

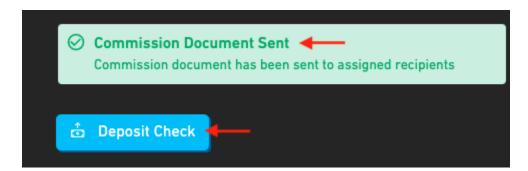


Once you are confident your CDA is accurate, click on Send Commission Document and the CDA will be sent.

The Approve Commission Document window will open. Click Yes, please continue.



Your commission disbursement has now been sent and you are ready for your upcoming closing. You can see that your transaction now has the Deposit Check button for you to upload your commission check via Real Deposits once your transaction has closed.



If you have additional questions, please watch this video.

You may also reach out to the support team if you need assistance by emailing us at support@therealbrokerage.com.

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